

Kaplansky Insurance Acquires Staite Insurance

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AC Editor



This is the first acquisition in 2021 for the Needham-based agency but its 35th overall

Kaplansky Insurance has announced its newest agency acquisition: Staite Insurance. With this latest acquisition, the Needham-based agency has officially acquired 35 independent insurance agencies throughout Massachusetts, making it one of the largest independent locally owned agencies in the Northeast.,

“We are delighted to have Staite Insurance staff join our growing team,” said Mr. Kaplansky. “We strive to add agencies with similar values and morals to our own to make a seamless transition for customers and employees. Throughout the acquisition process, Staite staff have shown true passion and dedication to the industry, and we couldn’t be more excited to welcome them to Kaplansky.”

Newest acquisition will allow agency to expand North of Boston

Staite Insurance, a family owned-and operated agency based in Lowell, will be strategically important for Kaplansky Insurance as it continues to grow its presence throughout the Merrimack Valley community.

“Our acquisition of Staite Insurance allows us to expand our reach across Massachusetts even further, ” commented Mr. Kaplansky. “This provides us with a way to reach more clientele and foster more business-client relationships.”

According to the terms of the transaction, Staite’s former staff will all be transitioning over as employees of Kaplansky’s Chelmsford office.

More about About Kaplansky Insurance



Founded in 1974, Kaplansky Insurance has grown from a single independent insurance agency into one of the Commonwealth’s largest insurance agencies. The company now boasts 14 locations throughout Massachusetts, and over 80 employees.

With the addition of Staite Insurance in 2021, Kaplansky Insurance has welcomed over 35 independent insurance agencies during its four decades in business. The following is a recap of some of the agency’s most recent acquisitions in the past few years:

- Kaplansky Insurance Acquires Pike Insurance
- The John C. Gallagher Insurance Agency Joins Kaplansky Insurance
- Make It 32 – Kaplansky Insurance Acquires The KW Insurance Agency
- Kaplansky Acquires Its 30th Independent Insurance Agency in Massachusetts
- Kaplansky Insurance Acquires Massachusetts’ Kelleher & Mackey Agency
- Kaplansky Insurance Acquires The Anthony & Malcolm Agency
- And Then There Were 31: Kaplansky Insurance Acquires Burak Insurance

For those interested in learning more about Mr. Kaplansky and how he got his start, please refer to our 2012 Agency Interview with him entitled, “**An Inspirational Interview with Ely Kaplansky, President of Kaplansky Insurance.**”